



24 FEB, 2021

Teladan Setia to raise RM77.3m from IPO for expansion

The Malaysian Reserve, Malaysia

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TELADAN Setia Group Bhd plans to raise RM77.3 million in IPO in the ACE Market of Bursa Malaysia. Melaka-based Teladan Setia is a property developer with a diversified portfolio of developments comprising landed, low-rise and high-rise residential properties, as well as landed shop houses, offices and retail shops. It has completed property projects with a total gross development value of RM2.1 billion. It currently has an undeveloped landbank totalling approximately 73.9 acres (30ha), of which majority is located in Melaka, the company noted in a statement yesterday.



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SUMMARIES

TELADAN Setia Group Bhd plans to raise RM77.3 million in IPO in the ACE Market of Bursa Malaysia. Melaka-based Teladan Setia is a property developer with a diversified portfolio of developments comprising landed, lowrise and high-rise residential properties, as well as landed shop houses, offices and retail shops. It has completed property projects with a total gross development value of RM2.1 billion. It currently has an undeveloped landbank totalling approximately 73.